

## Press release

Luxembourg, 22 January 2024

# **Indosuez People & Planet's management mandate obtains the LuxFLAG "ESG Discretionary Mandate Label"**

The People & Planet discretionary management mandate<sup>1</sup> has been labelled by LuxFLAG. This mandate, launched in 2021 as part of Indosuez's commitments to responsible finance and investments, aims to provide its clients an exposure to Environmental and Social investment themes.

The LuxFLAG labelling agency distinguishes the most virtuous financial products through a perfectly recognizable international label. It evaluates applicants' investment strategies based on a rigorous review, which reflects the best regulatory practices in the sustainable finance market.

This label highlights discretionary management products that actively contribute to the ecological transition and the fight against the climate crisis, and other environmental and social issues, as indicated in the United Nations Sustainable Development Goals.

The discretionary management approach of Indosuez's People & Planet mandate is based on a rigorous selection of funds that respond to environmental and social challenges while allowing for numerous quality investment opportunities. This mandate, managed by Indosuez's experts, is diversified across several asset classes and sectors of activity in Europe, the United States, Japan and emerging countries. Managers can also invest in funds that have integrated ESG approaches and whose purpose is to meet the challenges of a sustainable economy.

Obtaining this label and the membership of Indosuez Luxembourg within LuxFLAG's Associate Members' programme, effective from 1<sup>st</sup> of January 2024, demonstrate the Bank's commitment to contributing to the progress of sustainable finance in the Grand Duchy of Luxembourg.

Isabelle Delas, Chief Executive Officer of LuxFLAG, said: " *We are pleased to announce that Indosuez's mandate under management has been awarded the LuxFLAG ESG Discretionary Mandate Label. Not only the applicant discretionary mandate, but also its manager, must comply with the elements of LuxFLAG's rigorous eligibility criteria and exclusions for the said Label. With ESG factors integrated into this mandate, investors can be assured of the sustainability of their investment.* »

Olivier Carcy, Chief Executive Officer of Indosuez Wealth Management Europe, said: " *We are committed to supporting our clients in their investments in sustainable themes. Obtaining this*

<sup>1</sup> Nothing in this press release constitutes a statement that any investment strategy or recommendation is relevant or appropriate to an investor's particular circumstances, or constitutes a personal recommendation. Before making any financial or investment decision, any recipient of this press release should seek personalized advice from its financial, legal, tax and other professional advisors, taking into account all the elements and circumstances specific to its investment objective.

*LuxFLAG label is a real recognition of our transparency and responsibility as a financial player and a great step forward in the pursuit of our commitments in terms of sustainable finance. »*

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### **About Indosuez Wealth Management**

Indosuez Wealth Management is the global wealth management brand of Crédit Agricole Group, the 10th largest bank in the world by balance sheet (The Banker 2022).

Shaped by more than 145 years of experience in supporting families and entrepreneurs around the world, Indosuez Wealth Management offers a tailor-made approach that allows each of its clients to preserve and develop their wealth as closely as possible to their aspirations. With a global vision, its teams provide expert advice and exceptional service on one of the widest spectrums of the profession, for both private and professional wealth management.

Distinguished for its human and resolutely international dimension, Indosuez Wealth Management brings together nearly 3,000 employees in 11 territories around the world: in Europe (Belgium, Spain, France, Italy, Luxembourg, Monaco and Switzerland), Asia-Pacific (Hong Kong SAR, New Caledonia and Singapore) and the Middle East (United Arab Emirates).

With €130 billion in assets under management (as of 31/12/2022), Indosuez Wealth Management is one of the world's leading wealth management companies.

[www.ca-indosuez.com](http://www.ca-indosuez.com)

### **About LuxFLAG**

LuxFLAG (Luxembourg Finance Labelling Agency) is an independent, international non-profit association created in Luxembourg in July 2006 by seven private and public partners.

LuxFLAG aims to contribute to sustainable development and promote transparency by awarding a recognizable international label to financial and insurance products. LuxFLAG offers seven different

labels that can be classified into two different categories, namely Impact Labels (Microfinance, Climate Finance, Environment, Green Bonds) and Sustainability Transition Labels (ESG, ESG Insurance Product and ESG Discretionary Mandate). Please visit our website [www.luxflag.org](http://www.luxflag.org) for more information on LuxFLAG's labels, the application process and eligibility criteria.

In January 2020, LuxFLAG became the first sustainable finance labelling agency in Europe to obtain the ISAE 3000 Type II (International Standard on Assurance Engagement) certification. Since then, LuxFLAG has annually obtained the renewal of this certification. This certification underscores LuxFLAG's commitment to maintaining rigorous standards for its processes and services related to issuing labels to Sustainable Finance investment vehicles.