



Press Release

Indosuez Wealth Management welcomes Francis Tan as Chief Strategist Asia

- *His appointment deepens focus with stronger Asia-centric wealth solutions for high net worth clients*
- *The newly-created role affirms Indosuez's ambition to grow in Asia where intergenerational wealth transfer is taking place*

Singapore / Hong Kong SAR, 30 July 2024 – Indosuez Wealth Management (Indosuez), the global wealth management brand of Crédit Agricole Group, announces the appointment of Francis Tan as Chief Strategist Asia.

Francis is an expert on the global economy and financial markets, in particular for Asia and ASEAN, accumulated in his over 20 years in economic research and financial services.

Francis joins Indosuez from United Overseas Bank Group, where he spent over a decade, most recently as investment strategist at UOB Private Bank. Earlier in his career, he had worked across several financial services institutions including Phillip Capital and Royal Bank of Scotland.

Based in Singapore and reporting to Arjan de Boer, Indosuez's Head of Markets, Investments & Structuring, Asia, Francis will represent the Group CIO office and is responsible for formulating and articulating Indosuez's global investment strategies in Asia, and translating them into bespoke portfolio solutions for high net worth clients.

On Francis' position, which is newly-created, Alexandre Drabowicz, Group CIO, Indosuez Wealth Management said, "With his keen insights on Asia's economic transformation and his finger sharply on the pulse of the markets, Francis is well positioned to give our clients timely and relevant investment advice. This is especially critical in today's compressed economic cycles and volatile investment climate."

Omar Shokur, Chief Executive for Asia, Indosuez, shared, "Wealth creation continues to grow in Asia, accompanied by an unprecedented transfer of wealth to the next generation. Indosuez wants to address our clients' diverse wealth needs as well as better serve them in this wealth transition journey."

He continued, "Francis adds tremendous heft to our Asia business by being on the ground. His in-market expertise will be instrumental for taking advantage of the growth opportunities in our region, and maintaining our strategic emphasis on major economies including North Asia and Southeast Asia."

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About Indosuez Wealth Management

Indosuez Wealth Management is the global wealth management brand of the Cr dit Agricole Group, the world's 9th largest bank by balance sheet (The Banker 2024).

For more than 150 years, Indosuez Wealth Management has supported major private clients, families, entrepreneurs and professional investors in managing their private and professional assets. The bank offers a tailor-made approach that enables each of its clients to preserve and develop their wealth in line with their aspirations. Its teams offer a continuum of services and offerings including Advisory, Financing, Investment Solutions, Fund servicing, Technology and Banking Solutions.

Indosuez Wealth Management has nearly 4,500 employees in 16 locations around the world: In Europe (Germany, Belgium, Spain, France, Italy, Luxembourg, the Netherlands, Portugal, Monaco and Switzerland), Asia Pacific (Hong Kong SAR, New Caledonia and Singapore), the Middle East (Dubai, Abu Dhabi) and Canada (representative office).

With approximately €200 billion in client assets, the Indosuez Group is one of the European leaders in wealth management.

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