



CA INDOSUEZ (SWITZERLAND) SA

INTERIM FINANCIAL STATEMENT 30th JUNE 2019

Architects of Wealth

CRÉDIT AGRICOLE GROUP

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CA INDOSUEZ (SWITZERLAND) SA

Balance sheet as at 30 June 2019

| | 30.06.2019 | 31.12.2018 |
|---|-------------------|-------------------|
| | 1000 CHF | 1000 CHF |
| Assets | | |
| Liquid assets | 1'476'609 | 1'553'316 |
| Amounts due from banks | 4'297'786 | 4'657'370 |
| Amounts due from securities financing transactions | 43'302 | 34'180 |
| Amounts due from clients | 8'611'705 | 7'868'847 |
| Mortgage loans | 583'663 | 665'015 |
| Trading portfolio assets | 6'208 | 6'199 |
| Positive replacement values of derivative financial instruments | 144'303 | 156'988 |
| Financial investments | 1'846'778 | 1'770'947 |
| Accrued income and prepaid expenses | 121'230 | 84'769 |
| Participating interests | 33'726 | 33'219 |
| Property, plant and equipment | 193'868 | 197'707 |
| Intangible assets | 21'252 | 24'353 |
| Other assets | 72'259 | 60'410 |
| Total assets | 17'452'689 | 17'113'320 |
| Total subordinated claims | - | - |
| Liabilities | | |
| Amounts due to banks | 5'409'094 | 5'587'209 |
| Amounts due in respect of client deposits | 9'958'234 | 9'378'006 |
| Negative replacement values of derivative financial instruments | 233'902 | 225'604 |
| Accrued expenses and deferred income | 104'322 | 118'536 |
| Other liabilities | 7'236 | 6'258 |
| Provisions | 109'110 | 108'954 |
| Reserves for general banking risks | 19'400 | 19'400 |
| Bank capital | 1'025'946 | 1'025'946 |
| Statutory capital reserve | 388'910 | 388'910 |
| Statutory retained earnings reserve | 106'911 | 104'090 |
| Retained earnings for the previous year | 68'087 | 68'180 |
| Result for the period | 21'538 | 82'227 |
| Total liabilities | 17'452'689 | 17'113'320 |
| Total subordinated liabilities | 260'000 | 590'000 |
| Off-balance sheet | | |
| Contingent liabilities | 4'069'328 | 4'181'154 |
| Irrevocable commitments | 1'284'139 | 1'064'219 |
| Commitment credits | 1'090'694 | 430'459 |

Income statement as at 30 June 2019

| | 01.01.-30.06.2019 | 01.01.-30.06.2018 |
|--|-------------------|-------------------|
| | 1000 CHF | 1000 CHF |
| Result from interest operations | | |
| Interest and discount income | 137'628 | 127'046 |
| Interest and dividend income from trading portfolios | 364 | 247 |
| Interest and dividend income from financial investments | 5'254 | 3'753 |
| Interest expense | -82'444 | -49'411 |
| Gross result from interest operations | 60'802 | 81'635 |
| Changes in value adjustments for default risks and losses from interest operations | 171 | 3'058 |
| Subtotal net result from interest operations | 60'972 | 84'693 |
| Result from commission business and services | | |
| Commission income from securities trading and investment activities | 78'495 | 91'687 |
| Commission income from lending activities | 21'302 | 21'023 |
| Commission income from other services | 15'624 | 20'448 |
| Commission expense | -20'801 | -18'933 |
| Subtotal result from commission business and services | 94'619 | 114'225 |
| Result from trading activities and the fair value option | 35'738 | 35'628 |
| Other income from ordinary activities | | |
| Result from the disposal of financial investments | 36 | 2'465 |
| Income from participating interests | 3'051 | 3'102 |
| Result from real estate | 1'291 | 1'219 |
| Other ordinary income | 5'547 | 8'075 |
| Other ordinary expenses | -147 | -36 |
| Subtotal Other result from ordinary activities | 9'778 | 14'825 |
| Operating expenses | | |
| Personnel expenses | -103'944 | -111'422 |
| General and administrative expenses | -58'952 | -61'215 |
| Subtotal Operating expenses | -162'896 | -172'637 |
| Value adjustments on participating interests, and depreciation and amortisation of fixed and intangible assets | -7'418 | -7'462 |
| Changes to provisions and other value adjustments, and losses | -948 | 191 |
| Operating result | 29'845 | 69'463 |
| Extraordinary income | 27 | 2 |
| Extraordinary expenses | -14 | -82 |
| Taxes | -8'319 | -17'302 |
| Result for the period | 21'538 | 52'081 |