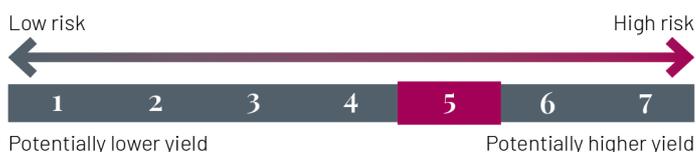


INVESTMENT OBJECTIVE

The CFM Indosuez Actions Multigestion risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested mainly in equities to generate a performance superior to its benchmark composed of the following indices: 75% MSCI Europe + 25% MSCI World ex Europe

RISK / RETURN PROFILE



The synthetic risk/return reward indicator classifies the Fund on a scale of 1 to 7 (1 representing the lowest level of risk and 7 the highest level of risk).

See explanation in the Key Investor Information Document or in the fund's simplified prospectus.

PERFORMANCE BY CALENDAR YEAR (net of fees)

	2023	2022	2021	2020	2019	2018
Portfolio	11.26%	-19.54%	16.75%	3.72%	22.03%	-14.40%
Benchmark	17.17%	-10.10%	27.11%	0.04%	27.37%	-8.33%

PERFORMANCE AS AT 31/01/2024 (net of fees)

	YTD	1 month	1 year	3 years	5 years
Since	29/12/2023	29/12/2023	31/01/2023	29/01/2021	31/01/2019
Portfolio	1.45%	1.45%	7.59%	4.68%	25.76%
Benchmark	2.00%	2.00%	12.39%	37.37%	63.28%

Sources: Fund management company

Past performance is no guarantee of future results and is not constant over time.

Performances are calculated by comparing the net asset value at the end of the period to that at the beginning of the period. The figures shown are calculated in the reference currency of the share class. They are calculated after deduction of all charges, with the exception of any entry/exit charges. Net figures do not take account of taxes applicable to the average retail individual client in their country of residence. When the currency shown differs from the client's currency, there is a currency risk that can result in a decrease in value.

KEY DATA

Net asset value	1,786.86 EUR
Net Asset Value Date	31/01/2024
Assets under management (AUM)	12.38 (million EUR)
ISIN codes - Income appropriation	MC0010000172 - Accumulation
Max entry fee	4.00%
Max redemption fee	0.00%
Management fee max.	1.80%

NET PERFORMANCE OVER FIVE YEARS OR SINCE FUND LAUNCH



VOLATILITY BY ROLLING PERIOD AS AT 31/01/2024

	1 year	3 years	5 years
Portfolio	9.1%	13.2%	16.5%
Benchmark	11.4%	-	-

Volatility is a statistical indicator that measures the magnitude of changes in an asset around its average.

MAIN CHARACTERISTICS

Legal structure	Mutual Fund (FCP) Monegasque
Fund launch date	23/03/2005
Domicile	Monegasque
Eligible PEA	No
Benchmark index	75% MSCI Europe + 25% MSCI World ex Europe
	Dividends reinvested
Currency (shareclass and benchmark)	EUR
NAV calculation	Daily
Order reception	D 17:00
Subscription/redemption	Unknown price
Minimum subscription amount	1.00 Share(s)
Subsequent subscription amount	1.00 Share(s)
Payment	J+4
Recommended investment horizon	5 years
Management company	CFM Indosuez Gestion
Custodian	CFM Indosuez Wealth

Architects of Wealth

Investors in this fund must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell. CFM Indosuez Wealth, is a limited company (Société Anonyme) under Monegasque law with share capital of €34,953,000. Registered office : 11, Boulevard Albert 1er, BP 499 - MC 98012 Monaco cedex. Registered with the R.C.I under number 56S00341.

Monegasque bank authorized by Sovereign Order of July 13, 1922 - Accreditation issued by the Commission de Contrôle des Activités Financières [EC/2012-08].

MANAGEMENT TEAM



Frédéric Staub
Portfolio Manager



Frédéric Longhi
Portfolio Manager

MANAGEMENT TEAM COMMENT

The ECB left its key rates unchanged for the third time and, in addition to inflation figures, will wait for wage growth data to announce a possible rate cut in June. In the United States, all indicators were positive, with GDP up 3.3% on an annualised basis and PCE inflation, an indicator followed by the Fed, rising 2.6% year-on-year in December. Yields thus generally retraced their strong movement of the last two months, with the German Bund rising from 2% to 2.16% and the US 10-year rebounding by 40bp from its lowest point. The dollar appreciated from 1.11 to 1.08. The equity markets continued to rally, after a few days of consolidation. Technology stocks drove the indices, with the Nasdaq up nearly 4%, and ASML (+15%) and SAP (+13%) following publications in Europe. Luxury goods stocks, with LVMH up 13% following earnings results, benefited the Paris index. Against this backdrop, the fund ended the month up 1.45%. The best performers were the US indices with the S&P 500 (+3.69%), the Nasdaq (+4.37%) and, of course, the technology indices (7.76% in Europe). At the start of the year, we strengthened our positions in these ETFs by selling trackers invested in food and consumer discretionary. Lastly, we also increased the weight of our lines in European and US small caps (Russell) and initiated a position in a real estate tracker.

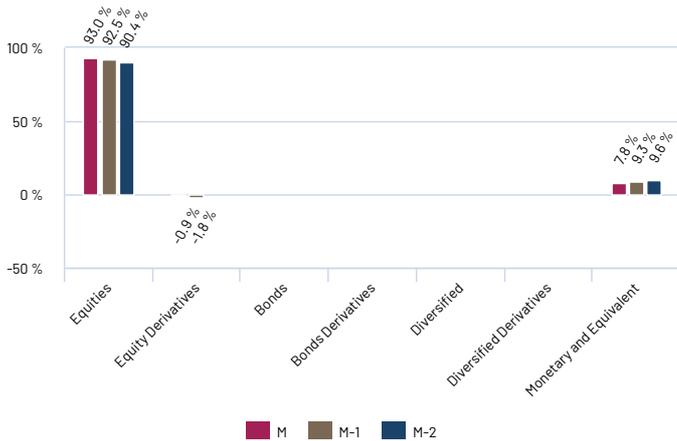
BREAKDOWN BY TYPE OF ASSETS

	Portfolio
Equities	93.02%
Equity Derivatives	-0.86%
Bonds	-
Bond derivatives	-
Diversified	-
Cash & equivalents	7.85%

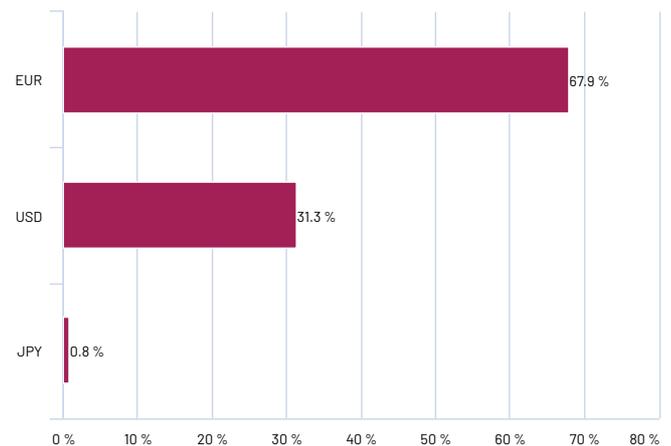
MAIN POSITIONS

	Country	Portfolio
AMND EURO STX 50 ETF(PAR)	EuroZone	9.79%
AMUNDI NDX B ETF USD (LSE)	United States of America	8.85%
ISHARES DJE STOXX DE	EuroZone	8.75%
ISHARES DJ STX SMALL	Europe	7.99%
AMUNDI S&P 500 UCITS ETF - USD (C)	United States of America	7.82%
ISHARES STX 600 OIL&GAS DE	Europe	7.52%
ISHARES DOWJONES INDUS AVG UCITS ETF	United States of America	7.41%
LYXOR ETF MSCI EUROPE	Europe	7.40%
AMUNDI EU GROW ETF(PAR)	Europe	6.12%
ISHARES STOXX EURPE 600 TECHNOLOGY	Europe	5.40%

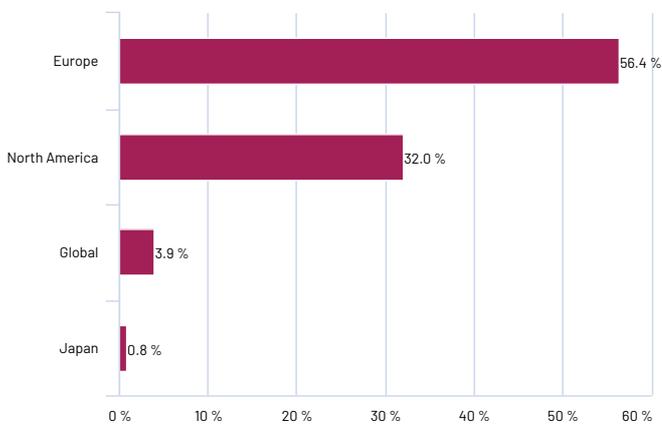
CHANGE IN BREAKDOWN BY ASSET TYPE (including derivatives)



EXPOSURE BY CURRENCY (with hedging and derivatives)



GEOGRAPHICAL BREAKDOWN OF THE EQUITIES SEGMENT (as a % of the fund's net assets)



Architects of Wealth

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