

PURPOSES OF THE PROCESSING

Distribution principally covers the following purposes:

Purposes	Legal basis for processing	Data obtained from third parties ¹	TRANSFER OF DATA TO A COUNTRY THAT IS NOT A MEMBER OF THE EUROPEAN UNION (*)
Marketing, promotion and sale of shares	CONTRACT	YES	United States Monaco
Communicating/reporting to investors of legal information about the shares and investment fund(s)			
Transmitting share purchase and sale orders to the registrar			
Process for identifying and verifying the identity of investors.			
Registration for the fund and publication			
Registration services			
Management of the distribution network			
Reconciliation of positions			

() Excluding transfers to Switzerland referred in these notes relating to the subcontracting of certain processing activities, including computerised processing.*

¹ Information about third parties is available on request from the management company.